

Indicator

Indicator

SOUTH COAST DATA DASHBOARD

SANTA BARBARA TRANSIENT



SOUTH COAST SINGLE FAMILY HOME SALES -26.0% year/year SOUTH COAST MEDIAN HOME SELLING VALUE +15.6% year/year

RESIDENTIAL REAL ESTATE Change from Change from Current Year Ago Two Years Ago Year Ago **Two Years Ago** Median Home Selling Value

				Change from	Change from	Latest Reporting
BUILDING PERI	MITS					
Source: California Economic Forecast (<u>www</u>	v.californiaforecast.co	<u>m</u>)				
Apartment Vacancy Rate South Coast	1.9%	2.8%	3.9%	-0.9%	-2.0%	2022 Q2
South Coast	\$2,293	\$2,054	\$1,940	11.6%	18.2%	2022 Q2
Median Apartment Rent						Í
South Coast	480	649	436	-26.0%		Jan-July-22
Santa Barbara	247	385	243	-35.8%		Jan-July-22
Goleta	163	178	135	-8.4%		Jan-July-22
Single Family Home Sales YTD Carpinteria	48	46	41	4.3%	17.1%	Jan-July-22
South Coast	\$1,895,000	\$1,639,000	\$1,500,000	15.6%	26.3%	Jul-22
Santa Barbara	\$2,087,500	\$1,660,000	\$1,560,000	25.8%	33.8%	
Goleta	\$1,392,700	\$1,439,250	\$1,155,000	-3.2%	20.6%	Jul-22
Carpinteria	\$1,636,775	\$1,245,625	\$1,042,500	31.4%	57.0%	Jul-22

Median Apartment Rent						
South Coast	\$2,293	\$2,054	\$1,940	11.6%	18.2%	2022 Q2
Apartment Vacancy Rate South Coast Source: California Economic Forecast (www.california)	1.9%	2.8% m)	3.9%	-0.9%	-2.0%	2022 Q2
BUILDING PERMIT	S					
Indicator	Current	Year Ago Two		Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
	Current	Year Ago Two				Reporting
Indicator	Current	Year Ago Two			Two Years Ago	Reporting
Indicator Residential Building Permits YTD (units	Current		Years Ago	Year Ago	Two Years Ago -100.0%	Reporting Period

CON

Commercial Vacancy Rates					
Carpinteria					
Office	12.6%	3.3%	3.3%	9.3%	9.3%
Industrial	2.4%	3.6%	2.8%	-1.2%	-0.4%
Goleta					
Office	5.8%	6.2%	6.1%	-0.4%	-0.3%
Industrial	2.8%	5.6%	8.1%	-2.8%	-5.3%
Santa Barbara					
Office	8.5%	10.8%	7.1%	-2.3%	1.4%
Industrial	0.5%	6.0%	1.0%	-5.5%	-0.5%
Retail	2.6%	4.3%	3.5%	-1.7%	-0.9%

Employment Talent in the Santa Barbar	a-Santa Mai	ria Area Source	e: LinkedIn - A	August 2022				
Indicator	Current	Month Ago	Year Ago		Change from Month Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Santa Barbara County Labor Force								I
_ Labor Force	222,50	0 224,000	222,500	N/A	-0.7%	0.0%	N/A	Jul-22
Unemployment	6,20	0 6,300	12,800	N/A	-1.6%	-51.6%	N/A	Jul-22
Unemployment Rate	2.8	% 2.8%	5.7%	6 N/A	0.0%	-2.9%	N/A	Jul-22
Source: <u>State of California, Employment I</u>	<u>Developmen</u>	<u>t Department</u>						
Unemployment Rate (by City)								

Santa Barb South Coa Source: Calife

4.3% 3.4% .0% 1.9%

8.0% 7.0% 10.0% 9.5%

go Two Years Ago

\$78,184

\$98,005

\$74,790

\$35.3

\$223.7

\$455.6

\$714.6

N/A

N/A

N/A

\$1.9

21,476

254,461

Quarter 3

\$11,710,331

\$12,878,182

N/A

255

84/

464

587

21

119

887

N/A

City Net (City of Goleta)

11,477

44

134

20

Year Ago Two Years Ago

\$40.9

\$196.9

\$406.7

\$644.5

Current Month Ago Year Ago Two Years Ago Month Ago

73.9%

84.6%

86.2%

\$3.1

106,376

394,307

"The City of Santa Barbara collected \$3.97 million in transient occupancy taxes (TOT) for July 2022. TOT revenues in July 2022 were about 19.5% [\$646,160] above the monthly

budget, mainly due to higher average daily rates and strong seasonal demand for rooms."

Quarter 2

\$17,122,747

\$26,340,379

N/A

Year Ago Two Years Ago

247

1,014

405

451

Current Year Ago Two Years Ago

39

166

914

173

<u>Aug-22</u>

505

87

30

12,438

Current

\$39.0

\$234.1

\$515.1

\$788.2

75.9%

84.5%

79.5%

114,367

536,686

78.1%

88.6%

85.0%

119,727

656,413

Quarter 1

\$9,268,429

\$12,090,614

\$15,418,451

Current

214

901

435

466

21

91

822

TBD

Current

7.5%

7.9%

12.5%

Case Rate per 100k

21.4

Santa Barbara County COVID-19 Cases - Week ending August 26, 2022

Year Ago Two Years Ago

TBD

TBD

TBD

New Beginnings (Santa Barbara County)

Clients Served (Safe Parking

Clients Housed/Eviction Prevented

12,178

-2.1% -0.7% -6.2% 0.1% 0.7% -2.2% -0.1% -2.8%

Change from

Year Ago

Change from

Year Ago

1.4%

2.7%

1.9%

-4.7%

18.9%

26.6%

22.3%

Change from Change from Change from

Year Ago

4.2%

4.0%

-1.2%

29.3%

12.6%

66.5%

Total

\$51,750,473

\$73,526,180

\$15,418,451

Change from

Two Years Ago

Change from

Two Years Ago

Jul-20 - Jul 21

Change from

Two Years Ago

2020 (PIT Count)

25

150

269 50

Change from

Year Ago

Test Positivity

11.0%

TBD

TBD

TBD

464

190

-16%

6%

6%

-6%

-21%

2.2%

4.1%

5.5%

24.1%

4.7%

Quarter 4

\$13,648,966

\$22,217,005

Change from

Year Ago

Change from

Year Ago

-13%

-11%

-2%

7%

N/A

22.3%

Indicator Median Hou Carpinter Goleta Santa Bar

Taxable Retail Sales (millions)

Source: California Economic Forecast (www.californiaforecast.com)

Indicator

Carpinteria

Santa Barbara

South Coast Total

TOURISM

Hotel Occupancy Rate

Carpinteria

Santa Barbara

Santa Barbara

Goleta

Goleta

Indicator

Source: California Economic Forecast (www.californiaforecast.com) Airport Passenger Count Santa Barbara Airport (Monthly Total) Santa Barbara Airport (YTD) Source: Santa Barbara Airport (<u>flysba.santabarbaraca.gov</u>) <u>Impressive July for the City of Santa Barbara's TOT</u>

Source: Smith Travel Report (STR.com)

Transient Occupancy Tax (millions)

<u>Click here to view the City of Santa Barbara's press release</u> **CANNABIS** Indicator Cannabis Taxable Sales (2020) Santa Barbara County

Cannabis Taxable Sales (2021) Santa Barbara County

Cannabis Taxable Sales (2022)

Source: CA Department of Tax and Fee Administration

Santa Barbara County

Indicator Santa Barbara Police Department Crime Statistics (YTD) Total Violent Crimes Total Property Crimes

Call Volume

Felony Arrests

Misdemeanor Arrests

Source: Santa Barbara Police Department

CRIME

HOMELESSNESS Indicator Homeless Residents Carpinteria Goleta Santa Barbara Other South Coast Areas

Source: Santa Barbara County - Community Services City Net (City of Santa Barbara) Client Engagements Clients Enrolled Street Exits Source: City Net (citynet.org)

Program)

Source: New Beginnings Vehicular Homelessness by City Carpinteria Goleta Santa Barbara Isla Vista Source: Santa Barbara County - Community Services

POVERTY Indicator Poverty Rate Carpinteria Goleta Santa Barbara Percentage of households below poverty. Source: Cottage Health (http://cottagedata2go.org) **COVID-19 CASES**

Source. Camornia Economic Forecasi	(<u>www.californiaf</u>	orecast.com	ע
COMMERCIA	L REAL	EST	ATE
ndicator	Cı	urrent	Year A
Commercial Vacancy Rates			
Carpinteria		10 /0/	2
Office Industrial		12.6% 2.4%	3
Goleta		2.170	
Office		5.8%	6
Industrial		2.8%	5
Santa Barbara Office		8.5%	10
Industrial		0.5%	6
Retail		2.6%	4
Source: California Economic Forecast	(<u>www.californiaf</u>	orecast.com	ע
WORKFORCE			
Professionals	Char	nged Jo	bs
172,859		3,579	
Employment Talent in the Santa Barbo	ara-Santa Maria A	rea Source:	LinkedIn
dicator	Current Mo	nth Ago \	ear Ag
ianta Barbara County Labor Force Labor Force			
	222 500	224 000	222 5
Unemployment	222,500 6,200	224,000 6,300	222,5 12,8
Unemployment Rate	6,200 2.8%	6,300 2.8%	
	6,200 2.8%	6,300 2.8%	12,8
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City)	6,200 2.8% t Development De	6,300 2.8% partment	12,8 5
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria	6,200 2.8% t Development De 2.2%	6,300 2.8% partment 2.9%	12,8 5
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara	6,200 2.8% t Development De 2.2% 2.2% 2.8%	6,300 2.8% partment 2.9% 2.1%	12,8 5 4 8 5
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1%	2.9% 2.1% 2.2%	12,8 5 4 8 5
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1%	2.9% 2.1% 2.2%	12,8 5 4 8 5
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafo	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com	12,8 5
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Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafo	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com	12,8 5 4 8 5 4 (ear A
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafc) Cu \$8	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com	12,8 5 4 8 5 4 (ear A) \$86,9
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast Idicator Idedian Household Income Carpinteria Goleta Goleta	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafo	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com 38,195 09,361 8,294	12,8 5 4 8 5 4 (ear A) \$86,9 \$106,4 \$86,6
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast Iedian Household Income Carpinteria Goleta Santa Barbara Source: California Economic Forecast	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafo	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com 38,195 09,361 8,294	12,8 5 4 8 5 4 (ear A) \$86,9 \$106,4 \$86,6
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast adicator dedian Household Income Carpinteria Goleta Santa Barbara	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafo	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com 38,195 09,361 8,294	12,8 5 4 8 5 4 (ear A) \$86,9 \$106,4 \$86,6
Unemployment Rate Source: State of California, Employmen Unemployment Rate (by City) Carpinteria Goleta Santa Barbara South Coast Source: California Economic Forecast Iedian Household Income Carpinteria Goleta Santa Barbara Source: California Economic Forecast	6,200 2.8% t Development De 2.2% 2.2% 2.8% 2.1% (www.californiafo	6,300 2.8% partment 2.9% 2.1% 2.1% 2.2% precast.com 38,195 09,361 8,294	12,8 5 4 8 5 4 (ear A) \$86,9 \$106,4 \$86,6

lgo Two Years Ago

Job Posts 6,426

Change from

Year Ago

HOTEL OCCUPANCY RATE +5.5% year/year

AT A GLANCE - CURRENT DATA TRENDS

August 2022 SANTA BARBARA

Latest Reporting

Period

Latest

Reporting

Period

2022 Q2 2022 Q2

2022 Q2 2022 Q2

2022 Q2 2022 Q2 2022 Q2

Engaged Talent

5,755

-5.8%

-4.8%

-7.2%

-7.4%

Change from

Two Years Ago

Change from

Two Years Ago

12.8%

11.6%

18.1%

10.4%

4.7%

13.1%

10.3%

Two Years Ago

Jul-22

Jul-22

Jul-22

Jul-22

Latest

Reporting

Period

2021

2021

2021

Latest

Reporting

Period

2022 Q1 2022 Q1

2022 Q1

2022 Q1

Latest Reporting

Period

Jul-22

Jul-22

Jul-22

Jul-22

Jul-22

Jul-22

Average

\$12,937,618

\$18,381,545

\$3,854,613

Latest

Reporting

Period

May-22

May-22

May-22

May-22 May-22

Latest

Reporting **Period**

2022

2022

2022

2020

<u>Aug-22</u>

N/A

40

36

Latest

Reporting

Period

2022

2022

2022

N/A

N/A

108.9%

457.5%

158.0%

Change from

Two Years Ago