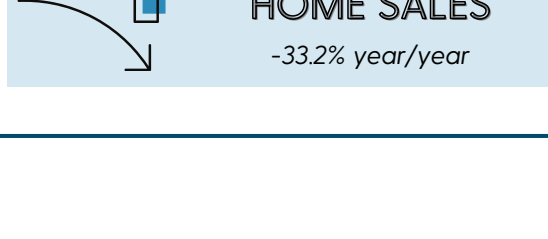
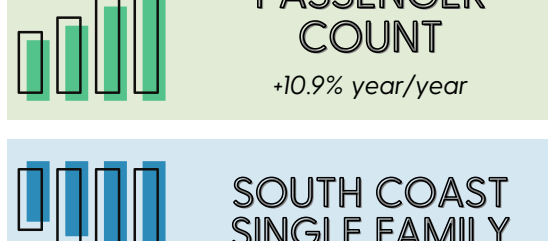
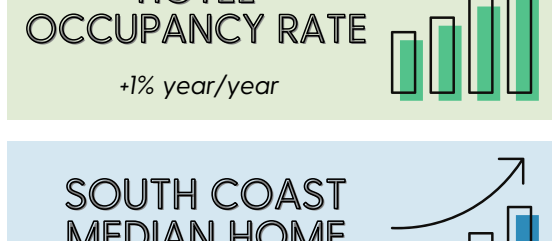
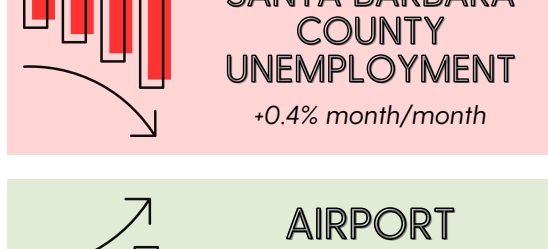
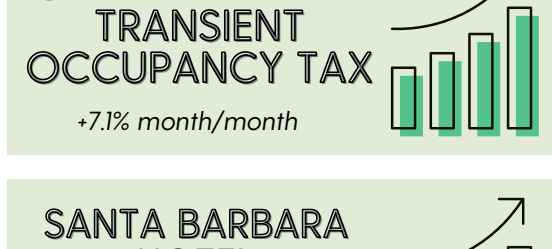


AT A GLANCE - CURRENT DATA TRENDS



RESIDENTIAL REAL ESTATE

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Median Home Selling Value						
Carpinteria	\$1,730,000	\$1,687,500	\$2,450,000	2.5%	-29.4%	Jun-23
Goleta	\$1,775,450	\$1,625,000	\$1,350,000	9.3%	31.5%	Jun-23
Santa Barbara	\$2,252,500	\$2,215,000	\$1,895,750	1.7%	18.8%	Jun-23
South Coast	\$2,472,500	\$2,275,000	\$1,915,000	8.7%	29.1%	Jun-23
Single Family Home Sales YTD						
Carpinteria	31	43	36	-27.9%	-13.9%	Jan-June 23
Goleta	84	146	152	-42.5%	-44.7%	Jan-June 23
Santa Barbara	160	223	325	-28.3%	-50.8%	Jan-June 23
South Coast	352	527	718	-33.2%	-51.0%	Jan-June 23
Median Apartment Rent						
South Coast	\$2,577	\$2,459	\$2,220	4.8%	16.1%	2023 Q2
Apartment Vacancy Rate						
South Coast	2.4%	2.0%	2.6%	0.4%	-0.2%	2023 Q2

Source: California Economic Forecast (www.californiaforecast.com)

BUILDING PERMITS

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Residential Building Permits YTD (units)						
Carpinteria	2	11	4	-81.8%	-50.0%	Jan-Dec 22
Goleta	4	2	10	100.0%	-60.0%	Jan-Dec 22
Santa Barbara	61	46	45	32.6%	35.6%	Jan-Dec 22

Source: California Economic Forecast (www.californiaforecast.com)

COMMERCIAL REAL ESTATE

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Commercial Vacancy Rates						
Carpinteria						
Office	27.1%	9.7%	4.0%	17.4%	23.1%	2023 Q1
Industrial	1.2%	2.8%	6.4%	-1.6%	-5.2%	2023 Q1
Goleta						
Office	9.6%	6.1%	6.6%	3.5%	3.0%	2023 Q1
Industrial	4.0%	3.5%	6.4%	0.5%	-2.4%	2023 Q1
Santa Barbara						
Office	13.80%	9.70%	10.0%	4.1%	3.8%	2023 Q1
Industrial	0.4%	0.8%	1.3%	-0.4%	-0.9%	2023 Q1
Retail	2.6%	2.8%	4.3%	-0.2%	-1.7%	2023 Q1

Source: California Economic Forecast (www.californiaforecast.com)

WORKFORCE

Professionals

178,169

Changed Jobs

12,884

Job Posts

5,173

Engaged Talent

4,236

Employment Talent in the Santa Barbara-Santa Maria Area Source: LinkedIn - April 2023

Indicator	Current	Month Ago	Year Ago	Two Years Ago	Change from Month Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Santa Barbara County Labor Force								
Labor Force	229,200	229,500	227,100	221,200	-0.1%	0.9%	3.6%	Jun-23
Unemployment	8,700	7,900	7,300	13,600	10.1%	19.2%	-36.0%	Jun-23
Unemployment Rate	3.8%	3.4%	3.2%	6.2%	0.4%	0.6%	-2.4%	Jun-23

Source: State of California, Employment Development Department

Unemployment Rate (by City)								
Carpinteria	3.7%	3.4%	2.3%	5.0%	0.3%	1.4%	-1.3%	Jun-23
Goleta	2.7%	2.3%	2.2%	4.6%	0.4%	0.5%	-1.9%	Jun-23
Santa Barbara	3.1%	2.6%	2.1%	5.2%	0.5%	1.0%	-2.1%	Jun-23
South Coast	3.0%	2.6%	2.2%	5.0%	0.4%	0.8%	-2.0%	Jun-23

Source: California Economic Forecast (www.californiaforecast.com)

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Median Household Income						
Carpinteria	\$83,882	\$88,211	\$88,195	-4.9%	-4.9%	2023
Goleta	\$105,612	\$109,392	\$109,361	-3.5%	-3.4%	2023
Santa Barbara	\$89,644	\$85,334	\$88,294	5.1%	1.5%	2023
South Coast	\$94,900	\$94,312	\$95,283	0.6%	-0.4%	2023

Source: California Economic Forecast (www.californiaforecast.com)

SALES TAX

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Taxable Retail Sales (millions)						
Carpinteria	\$36.9	\$39.0	\$32.5	-5.4%	13.6%	2023 Q1
Goleta	\$231.5	\$235.2	\$196.9	-1.6%	17.6%	2023 Q1
Santa Barbara	\$508.5	\$520.2	\$406.7	-2.2%	25.0%	2023 Q1
South Coast Total	\$776.8	\$794.4	\$636.1	-2.2%	22.1%	2023 Q1

Source: California Economic Forecast (www.californiaforecast.com)

TOURISM

Indicator	Current	Week Ago	Year Ago	Change from Week Ago	Change from Year Ago	Latest Reporting Period
Hotel Occupancy Rate						
Santa Barbara South Coast TBID	77%	79%	78%	-2%	-1%	Week 26 of 2023
City of Santa Barbara	75%	78%	76%	-3%	-1%	6/25/23
City of Goleta	85%	84%	84%	1%	1%	6/25/23
County Unincorporated	70%	76%	73%	-6%	-3%	6/25/23

Source: Smith Travel Report (STR.com)

Indicator	Current	Month Ago	Year Ago	Two Years Ago	Change from Month Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Transient Occupancy Tax (millions)								
Santa Barbara	\$2.86	\$2.67	\$3.21	\$2.90	7.1%	-10.8%	-1.3%	Jun-23

Source: California Economic Forecast (www.californiaforecast.com)

Airport Passenger Count								
Santa Barbara Airport (Monthly Total)	106,796	111,027	114,367	92,806	-3.8%	-6.6%	15.1%	Jun-23
Santa Barbara Airport (YTD)	595,329	488,533	536,686	287,931	21.9%	10.9%	106.8%	Jun-23

Source: Santa Barbara Airport (flysba.santabarbaraca.gov)

CANNABIS

Indicator	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total (YTD)	Average
Cannabis Taxable Sales (2020)						
Santa Barbara County	\$9,268,429	\$17,466,321	\$12,534,245	\$14,310,246	\$53,579,241	\$13,394,810
Cannabis Taxable Sales (2021)						
Santa Barbara County	\$12,337,725	\$27,838,698	\$14,350,161	\$23,292,737	\$77,819,321	\$19,454,830
Cannabis Taxable Sales (2022)						
Santa Barbara County	\$16,582,951	\$17,381,571	\$16,062,652	\$16,343,401	\$66,370,575	\$16,592,644
Cannabis Taxable Sales (2023)						
Santa Barbara County	\$15,375,278	N/A	N/A	N/A	\$15,375,278	\$15,375,278

Source: CA Department of Tax and Fee Administration

CRIME

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Santa Barbara Police Department Crime Statistics (YTD)						
Total Violent Crimes	214	247	255	-13%	-16%	May-22
Total Property Crimes	901	1,014	847	-11%	6%	May-22
Call Volume	12,178	12,438	11,477	-2%	6%	May-22
Felony Arrests	435	405	464	7%	-6%	May-22
Misdemeanor Arrests	466	451	587	3%	-21%	May-22

Source: Santa Barbara Police Department

HOMELESSNESS

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Homeless Residents						
Carpinteria	21	39	21	-46.2%	0.0%	2022
Goleta	91	166	119	-45.2%	-23.5%	2022
Santa Barbara	882	914	887	-3.5%	-0.6%	2022
Other South Coast Areas	267	180	57	48.3%	368.4%	2022
Total South Coast	1,261	1,299	1,084	-2.9%	16.3%	2022
Total Santa Barbara County	1,962	1,897	1,806	3.4%	8.6%	2022

Source: Santa Barbara County - Community Services

Estimated Vehicular Homelessness by City

2022 (PIT Count)

Carpinteria	7
Goleta	32
Santa Barbara	309

Most Recent Permanent Address of Homeless Individuals

Santa Barbara County	74%
Ventura County	4%
San Luis Obispo County	2%
Other California	8%
Out of State	11%

Source: 2022 Point In Time Count

POVERTY

Indicator	Current	Year Ago	Two Years Ago	Change from Year Ago	Change from Two Years Ago	Latest Reporting Period
Poverty Rate						
Carpinteria	3.0%	3.9%	3.9%	-0.9%	-0.9%	2023
Goleta	4.8%	3.3%	3.3%	1.5%	1.5%	2023
Santa Barbara	6.9%	6.9%	6.6%	0.0%	0.3%	2023
South Coast	5.5%	4.9%	4.7%	0.6%	0.8%	2023

Percentage of households below poverty. Source: Cottage Health (<http://cottagehealth2go.org>)